



KPMG SA  
Tour EQHO  
2 Avenue Gambetta  
CS 60055  
92066 Paris La Défense Cedex



Ernst & Young et Autres  
Tour First  
1 place des Saisons  
TSA 14444  
92037 Paris La Défense

# Vallourec S.A.

Special report of the statutory auditors on regulated agreements

General meeting for the approval of the accounts for the fiscal year ended December 31, 2024

Vallourec S.A.

12 rue de la Verrerie - 92190 Meudon

KPMG S.A., société d'expertise comptable et de commissaires aux comptes inscrite au Tableau de l'Ordre des experts comptables de Paris sous le n° 143008010101 et rattachée à la Compagnie régionale des commissaires aux comptes de Versailles et du Centre.  
Société française membre du réseau KPMG constitué de cabinets indépendants affiliés à KPMG International Limited, une société de droit anglais ( private company limited by guarantee ).

Société anonyme à conseil d'administration  
Siège social :  
Tour EQHO  
2 avenue Gambetta  
CS 60055  
92066 Paris La Défense Cedex  
Capital social : 5 497 100 €  
775 726 417 RCS Nanterre

Ernst & Young et Autres  
SAS à capital variable  
Société de commissariat aux comptes  
Siège social :  
Tour FIRST  
1 place des Saisons  
TSA 14444  
92037 Paris La Défense  
438 476 913 RCS Nanterre



KPMG SA  
Tour EQHO  
2 Avenue Gambetta  
CS 60055  
92066 Paris La Défense Cedex



Ernst & Young et Autres  
Tour First  
1 place des Saisons  
TSA 14444  
92037 Paris La Défense

## Vallourec S.A.

12 rue de la Verrerie - 92190 Meudon

### Special report of the statutory auditors on regulated agreements

General meeting for the approval of the accounts for the fiscal year ended December 31, 2024

To the General Meeting of Vallourec S.A.,

As statutory auditors of your company, we present our report on regulated agreements.

It is our responsibility to inform you, based on the information provided to us, of the characteristics, essential terms, and reasons justifying the interest for the company of the agreements of which we have been informed or which we have discovered during our mission, without having to comment on their usefulness and appropriateness nor to seek the existence of other agreements. It is your responsibility, according to the terms of Article R. 225-31 of the Commercial Code, to assess the interest attached to the conclusion of these agreements for their approval.

Furthermore, it is our responsibility, if applicable, to inform you of the information provided for in Article R. 225-31 of the Commercial Code relating to the execution, during the past financial year, of agreements already approved by the general meeting.

We have carried out the due diligence that we deemed necessary in accordance with the professional standards of the National Company of Statutory Auditors related to this mission.

## AGREEMENTS SUBMITTED FOR THE APPROVAL OF THE GENERAL MEETING

### Agreements authorized and concluded during the past financial year.

We inform you that we have not been notified of any agreement authorized and concluded during the past financial year to be submitted for the approval of the general meeting in accordance with the provisions of Article L. 225-38 of the Commercial Code.



## **AGREEMENTS ALREADY APPROVED BY THE GENERAL MEETING**

We inform you that we have not been notified of any agreement already approved by the general meeting whose execution continued during the past financial year.

Paris La Défense, March 11, 2025

The Statutory Auditors

KPMG SA

Ernst & Young et Autres

Philippe GRANDCLERC  
Partner

May KASSIS-MORIN  
Partner