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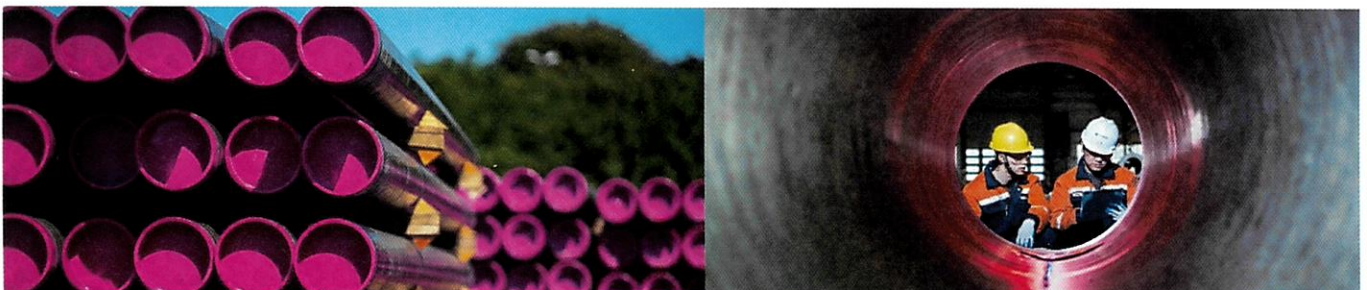
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Vallourec Environmental Policy

As a **responsible** cutting-edge steel solutions supplier **making energy transformation a reality**, Vallourec is committed to aligning its practices worldwide with the **United Nations Sustainable Development Goals**.

In its environmental management, Vallourec commits to:

- Educate and engage with all employees to foster a culture of **environmental responsibility**
- **Engage with stakeholders along the value chain** on material environmental matters, and especially assess the environmental performance of its suppliers
- Define, measure, and disclose a comprehensive set of **environmental indicators**, monitored quarterly, and included in **incentives schemes**
- Perform **life-cycle analyses** on Vallourec products to evaluate and disclose their environmental impacts
- Set up an **environmental management structure** and certify all production facilities with **international standards**, including **ISO 14001**
- Ensure that its environmental commitments and actions are reviewed and **approved by its executive committee and board of directors**
- Comply with all applicable **laws and regulations**, while disclosing transparently progress towards its targets



Vallourec is especially committed to **energy efficiency, greenhouse gas emissions reduction, climate change adaptation, freshwater resources protection, biodiversity conservation, pollution reduction** and the **promotion of a circular economy**. Vallourec commits to:

- Implement **energy efficiency** measures in all plants and operations to **reduce the company's energy use**
- Follow a **decarbonization pathway** compatible with an increase of global temperatures well **below 2°C** compared to pre-industrial levels
- Implement **mature low-carbon steel making solutions** while fostering innovation and research on low-carbon technologies under development
- Promote **eco-design** for R&D and investments, supported by an **internal carbon price** for CAPEX decision-making, to drive the development of sustainable projects
- Develop and implement a **climate adaptation plan** to guarantee the resilience of operations with regards to physical climate risks, whether chronic or acute
- Build a **business model resilient** to energy transition risks and leveraging energy transition opportunities
- Monitor freshwater withdrawals, consumption and discharges per water basin and implement context-based action plans to **reduce its water impacts**
- **Control the presence of pollutants** in water discharges and comply with local regulations
- Adhere to global industry practices to maintain the integrity of protected areas and **reduce adverse impacts on biodiversity** and ecosystem services
- Take action to **reduce air pollution, substitute hazardous chemicals, prevent soil contamination, and mitigate noise**
- Track waste generated by its process and **maximize waste recovery rate**
- Promote a **circular economy** with a **wise use of natural resources**, especially by striving to stay ahead of the industry average on the share of steel made from recycled scrap


Philippe Guillemot – Chairman and Chief Executive Officer

