

# VALLOUREC

Société anonyme

12, rue de la Verrerie

92190 Meudon

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## **Statutory auditors' special report on regulated agreements**

Annual General Meeting held to approve the financial statements  
for the year ended 31 December 2023

KPMG S.A.  
2, avenue Gambetta - CS 60055  
92066 Paris-La-Défense Cedex

Deloitte & Associés  
6, place de la Pyramide  
92908 Paris-La Défense Cedex

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*This is a free translation into English of the statutory auditors' special report on regulated agreements with third parties that is issued in the French language and is provided solely for the convenience of English speaking readers. This report on regulated agreements should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France. It should be understood that the agreements reported on are only those provided by the French Commercial Code ("Code de commerce") and that the report does not apply to those related party transactions described in IAS 24 or other equivalent accounting standards.*

To the Shareholders of Vallourec,

In our capacity as statutory auditors of your Company, we hereby present to you our report on the regulated agreements.

The terms of our engagement require us to communicate to you, based on information provided to us, the principal terms and conditions of those agreements brought to our attention or which we may have discovered during the course of our audit, and the reasons justifying that these agreements are in the company's interest, without expressing an opinion on their usefulness and appropriateness or identifying such other agreements, if any. It is your responsibility, pursuant to article R. 225-31 of the French Commercial Code ("Code de Commerce"), to assess the interest involved in respect of the conclusion of these agreements for the purpose of approving them.

Our role is also to provide you with the information stipulated in article R. 225-31 of the French Commercial Code relating to the implementation during the past year of agreements previously approved by the Shareholders' Meeting, if any.

We conducted the procedures we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors ("Compagnie Nationale des Commissaires aux Comptes") relating to this engagement.

## **Agreements submitted to the approval of the shareholders' meeting**

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### **Agreements authorised during the past year**

We hereby inform you that we have not been advised of any agreement authorised during the year to be submitted for the approval of the Shareholders' Meeting pursuant to article L. 225-38 of the French Commercial Code ("Code de commerce").

## **Agreements previously approved by the annual general meeting**

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### **Agreements approved in previous years and whose execution continued during the past year**

We hereby inform you that we have not been advised of any agreement previously approved by the Shareholders' Meeting, the execution of which continued during the year.

Paris-La-Défense, March 8, 2024

The Statutory Auditors

KPMG S.A.

Deloitte & Associés

Alexandra Saastamoinen

Véronique Laurent