

Ordinary & Extraordinary Shareholders' Meeting of 23 May 2024

Voting results

Meudon – 24 May 2024

Number of shares composing the share capital	237 271 828
Number of shares with voting rights	229 877 070
Number of voting rights	229 769 402
Number of shareholders present, represented or voting by post	3093
Number of shares and voting rights owned by shareholders present, rep-rented or voting by post	174 671 741
Quorum	76.02 %

Résolutions	Vote					State of adoption
	For	%	Against	%	Abstention / Invalid	
ORDINARY SHAREHOLDERS' MEETING						
Resolution 1 - Approval of the parent company financial statements for the 2023 fiscal year	174 090 537	99,99%	21 438	0,01%	559 766	Approved
Resolution 2 - Approval of the consolidated financial statements for the 2023 fiscal year	174 155 544	99,99%	21 438	0,01%	494 759	Approved
Resolution 3 - Allocation of net income for the 2023 fiscal year	174 441 917	99,90%	179 503	0,10%	50 321	Approved
Resolution 4 - Renewal of the appointment of KPMG as Statutory Auditor	171 205 859	98,04%	3 416 589	1,96%	49 293	Approved
Resolution 5 - Appointment of Ernst & Young et Autres as Statutory Auditor	172 560 618	98,82%	2 059 219	1,18%	51 904	Approved
Resolution 6 - Appointment of Ernst & Young et Autres as Statutory Auditor in charge of certifying sustainability reporting	171 713 678	98,35%	2 879 536	1,65%	78 527	Approved
Resolution 7 - Renewal of the mandate of Mrs. Corine de Bilbao as Director	169 212 640	96,91%	5 399 051	3,09%	60 050	Approved
Resolution 8 - Ratification of the cooptation of Mr. Luciano Siani as Director and renewal of mandate	173 135 312	99,15%	1 476 577	0,85%	59 852	Approved
Resolution 9 - Appointment of Mrs. Frida Norrbom Sams as Director	173 102 896	99,15%	1 485 740	0,85%	83 105	Approved
Resolution 10 - Appointment of Mr. Genuino Magalhaes Christino as Director subject to the condition precedent of the completion of the sale of Apollo's stake to ArcelorMittal	166 456 301	95,33%	8 145 395	4,67%	70 045	Approved
Resolution 11 Approval of the disclosures relating to each corporate officer's remuneration required by Article L. 22-10-9-I of the French Commercial Code, as presented in the Corporate Governance Report	165 697 844	95,13%	8 490 345	4,87%	483 552	Approved

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Resolution 12 Approval of the fixed, variable and extraordinary components of the total remuneration and benefits paid during or awarded for the 2023 fiscal year to Philippe Guillemot in his capacity as Chairman and Chief Executive Officer	110 457 210	63,42%	63 720 671	36,58%	493 860	Approved
Resolution 13 Approval of the remuneration policy for the Chairman and Chief Executive Officer for the 2024 fiscal year	155 533 476	90,49%	16 346 067	9,51%	2 792 198	Approved
Resolution 14 Approval of the remuneration policy for Directors (other than the Chairman) for the 2024 fiscal year	173 026 584	99,33%	1 159 988	0,67%	485 169	Approved
Resolution 15 Authorization to be given to the Board of Directors to trade in the Company's shares	174 131 911	99,86%	237 152	0,14%	302 678	Approved
EXTRAORDINARY SHAREHOLDERS' MEETING						
Resolution 16 - Delegation of authority to the Board of Directors to decide to increase the capital of the Company or other companies by issuing shares and/or securities with immediate or deferred rights to shares, with pre-emptive subscription rights	170 029 864	98,81%	2 039 226	1,19%	2 602 651	Approved
Resolution 17 - Delegation of authority to the Board of Directors to decide to increase the capital of the Company or other companies by issuing shares and/or securities with immediate or deferred rights to shares, without pre-emptive subscription rights, placed through a public offer other than an offer to the public governed by Article L. 411-2-1° of the French Monetary and Financial Code	168 115 089	96,26%	6 537 675	3,74%	18 977	Approved
Resolution 18 - Delegation of authority to the Board of Directors to decide to issue shares and/or securities with immediate or deferred rights to shares of the Company or other companies, without pre-emptive subscription rights, placed through an offer to the public governed by Article L. 411-2-1° of the French Monetary and Financial Code	166 874 981	95,55%	7 777 607	4,45%	19 153	Approved
Resolution 19 - Authorization to be given to the Board of Directors to determine the issue price of shares issued without pre-emptive subscription rights, within the limit of 10% of the capital per year	167 905 296	96,14%	6 746 516	3,86%	19 929	Approved
Resolution 20 - Delegation of authority to the Board of Directors, in the case of a share issue with or without pre-emptive subscription rights, to increase the number of shares to be issued	165 402 139	94,70%	9 250 810	5,30%	18 792	Approved
Resolution 21 - Delegation of authority to the Board of Directors to issue shares and/or securities with immediate or deferred rights to shares, without pre-emptive subscription rights, in payment for contributions of equity securities or securities with rights to shares, except for securities tendered to a public exchange offer initiated by the Company	170 376 872	97,55%	4 275 927	2,45%	18 942	Approved

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Resolution 22 - Delegation of authority to the Board of Directors to issue shares and/or securities with immediate or deferred rights to shares, without pre-emptive subscription rights, in exchange for shares tendered to a public exchange offer initiated by the Company	171 291 127	98,07%	3 362 199	1,93%	18 415	Approved
Resolution 23 - Delegation of authority to the Board of Directors to issue shares of the Company, without pre-emptive subscription rights, as a result of the issue by the Company's subsidiaries of securities with rights to the Company's shares	166 917 148	95,57%	7 738 744	4,43%	15 849	Approved
Resolution 24 - Delegation of authority to the Board of Directors to increase the share capital by capitalizing additional paid-in capital, reserves, profits, or any other amounts	174 488 123	99,92%	136 349	0,08%	47 269	Approved
Resolution 25 - Authorization to be given to the Board of Directors to grant free shares	156 626 905	89,70%	17 981 791	10,30%	63 045	Approved
Resolution 26 - Delegation of authority to the Board of Directors to issue shares and/or securities with immediate or deferred rights to shares, without pre-emptive subscription rights, for subscription by members of employee share ownership plans	172 751 786	98,94%	1 852 089	1,06%	67 866	Approved
Resolution 27 - Delegation of authority to the Board of Directors to issue shares and/or securities with immediate or deferred rights to shares, without pre-emptive subscription rights, to employees and corporate officers of the Company and Vallourec Group companies related to the Company within the meaning of Article L. 225-180 of the French Commercial Code, other than members of an employee share ownership plan	172 711 081	98,95%	1 827 129	1,05%	133 531	Approved
Resolution 28 - Authorization to be given to the Board of Directors to reduce the share capital by canceling treasury shares	172 336 427	98,69%	2 291 227	1,31%	44 087	Approved
Resolution 29 - Modification of the articles of association	119 206 568	68,63%	54 491 737	31,37%	79 413	Approved
ORDINARY SHAREHOLDERS' MEETING						
Resolution 30 - Powers for formalities	174 573 686	99,98%	31 959	0,02%	66 096	Approved