

Vallourec awarded at the 2023 Saudi Aramco Local Manufacturers Quality Excellence Awards

Meudon (France), 21 December 2023 - Vallourec, a world leader in premium tubular solutions, is proud to announce that it has been awarded the Aramco Local Manufacturers Quality Excellence Award, in the “*Best Improved Quality Performance*” category. The award ceremony took place in Dhahran, under the patronage of Engineering Services Senior VP, Khalid Y. Al Qahtani.

This award recognizes Vallourec’s commitment to excellence in its manufacturing in the Kingdom since 2011, when the Group established a major plant ahead of the launch of the iktva program.

Since the beginning of its collaboration with Aramco, Vallourec has consistently provided its partner with the latest premium VAM® technologies, manufactured locally with the highest quality and safety standards.

Vallourec Saudi Arabia is one of the Group’s best-in-class mills and has supplied millions of VAM® joints to Aramco, thus making it a major contributor to the development of oil and gas production in Saudi Arabia.

“We extend our thanks to Aramco for this acknowledgment and for their collaborative approach towards Vallourec Saudi Arabia. As a trusted partner, we remain committed to delivering the highest-quality premium OCTG products from our local production facilities. We are also eagerly accelerating the introduction of our new technologies to the Kingdom to support Vision 2030, particularly in the realms of energy transition, such as carbon capture and hydrogen storage, and Industry 4.0 innovations like 3D printing.” commented Laurent Dubedout, Senior Vice-President OCTG Group and Eastern-Hemisphere, who received the award.

About Vallourec

Vallourec provides benchmark tubular solutions for the energy sector and for some of the most demanding industrial applications. Its offer ranges from oil and gas wells in extreme conditions to high-performance mechanical equipment, as well as solutions for hydrogen, CCUS (Carbon Capture, Utilization and Storage), geothermal and solar energy markets.

Listed on Euronext Paris (ISIN code: FR0013506730, Ticker VK), Vallourec features on the CAC Mid 60, SBF 120 and Next 150 indices and is eligible for the *Service de Règlement Différé* (SRD, “Deferred Settlement Service”).

In the United States, Vallourec has set up a sponsored level 1 American Depositary Receipt (ADR) programme (ISIN code: US92023R4074, Ticker: VLOWY). The parity rate between the ADR and an ordinary Vallourec share is 5 to 1.

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