

Vallourec Deutschland: Signature of an agreement on the social plan

Düsseldorf et Meudon, November 18, 2022 - The management of Vallourec Deutschland and the employee representatives reached an agreement on the closure of the German operations and signed a social plan and the corresponding social collective agreement.

The signing marks the end of a six-month negotiation phase for appropriate financial compensation and social measures, for the 2,400 employees of Vallourec Deutschland GmbH at the Düsseldorf-Rath and Mulheim an der Ruhr sites. Production will cease at the end of 2023.

The Group is pleased to have successfully concluded these negotiations in line with its long tradition of social dialogue.

About Vallourec

Vallourec is a world leader in premium tubular solutions for the energy markets and for demanding industrial applications such as oil & gas wells in harsh environments, new generation power plants, challenging architectural projects, and high-performance mechanical equipment. Vallourec's pioneering spirit and cutting edge R&D open new technological frontiers. With close to 17,000 dedicated and passionate employees in more than 20 countries, Vallourec works hand-in-hand with its customers to offer more than just tubes: Vallourec delivers innovative, safe, competitive and smart tubular solutions, to make every project possible.

Listed on Euronext in Paris (ISIN code: FR0013506730, Ticker VK), Vallourec is part of the CAC Mid 60, SBF 120 and Next 150 indices and is eligible for Deferred Settlement Service.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R4074, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

For further information, please contact:

Investor relations

Investor.relations@vallourec.com

Individual shareholders

Toll Free Number (from France): 0 800 505 110

actionnaires@vallourec.com

Press relations

Héloïse Rothenbühler

Tel: +33 (0)1 41 03 77 50

heloise.rothenbuhler@vallourec.com