

SMART TUBULAR SOLUTIONS

The background is a blue-tinted collage. On the left, an oil rig is visible on the ocean. On the right, there is a dense forest. The central part of the image is overlaid with a grid of circular patterns, some of which contain smaller images of the rig and forest, creating a layered, geometric effect.

SPECIAL MEETING

April 20, 2021

ELIMINATION OF DOUBLE VOTING RIGHTS (1/2)

- ▶ The Combined Shareholders' Meeting held today has decided the elimination of the double voting rights attached to the shares of the Company that have been continuously registered in the name of the same shareholder for at least four years
- ▶ The decision of the Combined Shareholders' Meeting is subject to the approval of such elimination by the Special Meeting of the shareholders holding shares with double voting rights
- ▶ The elimination of the double voting rights is provided for in the governance agreements to be entered into with SVPGlobal and Apollo pursuant to the lock-up agreement. These agreements are part of the implementation of the draft Safeguard Plan prepared by the Company. The elimination of the double voting rights is not, however, a condition precedent to the implementation of the draft Safeguard Plan

ELIMINATION OF DOUBLE VOTING RIGHTS (2/2)

- ▶ The elimination of the double voting rights would be effective on the date of completion of the financial restructuring
- ▶ The Special Meeting of the shareholders holding shares with double voting rights is convened to approve the elimination of the double voting rights attached to the shares of the Company as well as the subsequent amendment of the Articles of Association, which were decided by the Combined Shareholders' Meeting today

VOTE OF THE RESOLUTIONS SPECIAL ASSEMBLY

1ST RESOLUTION

- ▶ **Elimination of double voting rights subject to the condition precedent of the acknowledgement of the Effective Restructuring Date and subsequent amendment of the Articles of Association**

2ND RESOLUTION

▶ Powers for formalities