



V A L L O U R E C

Vallourec to supply key components for the Flamanville EPR reactor

Boulogne-Billancourt, 18 May 2006 - Vallourec, world leader in the production of seamless steel tubes and tubular products for specific industrial applications, has won an order from Areva to supply the steam generator tubes for the European Pressurized Reactor (EPR) electric power plant in Flamanville (in the Cotentin area of northwest France), after EDF's Board of Directors officially gave this programme the green light on May 4.

Vallourec is the world's leading supplier of pipe systems for electric power stations and a longstanding partner of EDF and its OEMs working on France's nuclear-electric programme; the company will be applying its expertise with what is a key component for plant efficiency and reliability.

Through its subsidiaries Valinox Nucléaire (steam generator tubes), Valtimet (cooling system tubing) and V & M TUBES (nuclear pipe systems), Vallourec is involved in all the major nuclear power station projects currently underway around the world, whether in Finland, France, USA, Korea or China.

For example, Vallourec is a supplier for Chinese power stations in Ling Ao (units 3 and 4 being built by Areva) and Qinshan (built by Shanghai Boiler Works). Vallourec also won the procurement order for all of the steam generator replacement operations planned by EDF for its existing plants, which will be carried out by Areva or its foreign competitors.

The current "renaissance" of the nuclear industry around the world partly contributes to Vallourec's strong growth in the power generation field (17% of Group sales in 2005). This recovery in a high-technology market totally vindicates the strategy pursued by Vallourec in recent years, which has focused on investing in research and development and modernizing the Group's facilities.



Calendar

- The General Meeting will be held on 1 June 2006.
- Consolidated sales for the second quarter of 2006 will be released on 27 July 2006.
- Consolidated results for the first half of 2006 will be released on 13 September 2006.

About Vallourec

Vallourec is a world leader in the production of seamless steel tubes and tubular products for specific industrial applications (oil and gas, power generation, chemicals and petrochemicals, automotive and mechanical engineering industries).

Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: Euronext 100, SBF 120 and CAC Mid 100.

FTSE classification: engineering and machinery.

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