



V A L L O U R E C

Bertrand Cantegrit appointed Chief Financial Officer

Boulogne-Billancourt, 27 July 2006 - Vallourec, world leader in the production of seamless steel tubes and tubular products for specific industrial applications, announces the appointment of Mr Bertrand Cantegrit, Member of Vallourec's Management Board, as Chief Financial Officer, in charge of Finance and Legal, as well as External Communication.

Bertrand Cantegrit, 56, joined the Vallourec Group in 1975 and held various positions, notably those of Plant manager of the Saint-Saulve tube mill, Chief Operating Officer of Valinox, Managing Director and CFO of DMV Stainless BV and Chairman of Vallourec's Automotive and Industry Division. On 1 April 2006, he was appointed Member of the Group's Management Board.

Bertrand Cantegrit is a graduate of the *Ecole polytechnique* and the *Ecole des Mines de Paris*. He also holds a Master in business law and a degree in accounting.

Picture available on request

About Vallourec

Vallourec is a world leader in the production of seamless steel tubes and tubular products for specific industrial applications (oil and gas, power generation, chemicals and petrochemicals, automotive and mechanical engineering industries).

Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: MSCI World Index, Euronext 100, CAC Next 20⁽¹⁾ and SBF 120. FTSE classification: engineering and machinery.

⁽¹⁾ As from 31 July 2006

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