

# PRESS RELEASE



## VALLOUREC

### **A dividend of € 3.20 per share – a 100% increase – will be proposed to the next General Meeting**

*Boulogne-Billancourt, 19 April 2005* – Vallourec's Supervisory Board met on Monday, 18 April 2005 to approve the agenda for the Ordinary and Extraordinary General Meeting to be held on Tuesday, 7 June 2005 at 4:30 p.m.

At this meeting, the amount of the dividend for the financial year 2004 to be submitted for approval to the General Meeting was set at € 3.20 per share - double the dividend paid for the financial year 2003 (€ 1.60 per share).

The dividend will be paid on 6 July 2005.

When the financial statements for the first half of 2005 are approved, Vallourec will consider the possibility of paying, during the second half of 2005, an interim dividend for the financial year 2005.

#### **Calendar**

- Consolidated sales for the first quarter of 2005 will be released on 29 April 2005
- The General Meeting will be held on 7 June 2005
- Consolidated sales for the second quarter of 2005 will be released on 27 July 2005
- Consolidated results for the first half of 2005 will be released on 15 September 2005.

#### **About Vallourec**

*Vallourec is a world leader in the production of seamless steel tubes and tubular products for specific industrial applications (oil and gas, power generation, chemicals and petrochemicals, automotive and mechanical engineering industries).*

*Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: SBF 120, CAC Mid 100 and NEXT 150.*

*FTSE classification: engineering and machinery.*

#### **For further information, please contact:**

##### **Investor relations**

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