



Press Release

Vallourec invests to meet the growth of the nuclear power industry in China

Boulogne-Billancourt, 29 September 2010 - Vallourec, world leader in premium tubular solutions, announces today that its subsidiary, Valinox Nucléaire will build a new facility to produce steam generator tubes in Nansha, Guangdong province, in the South East of China. This new capacity is intended to accompany the fast-growing Chinese nuclear power programme, for which the installed capacity is expected to grow from 15GW to over 100GW in 2020.

This project will complement the extension currently underway at the Valinox Nucléaire plant in Montbard, France, where production capacity is set to triple in 2011. When operations in Nansha begin during the second half of 2012, Vallourec's total offer of steam generator tubing will then increase from 5,000 km to close to 7,000 km per year. This new facility, which represents an investment of Euro 55 million, will employ 200 people.

With this development, Vallourec will be ideally positioned to serve the needs of its key Chinese customers and continue to accompany the revival of nuclear power plant programmes in other parts of the world.

Philippe Crouzet, Chairman of Vallourec's Management Board stated: *"After our recent decisions to extend our Chinese footprint to serve the domestic Oil & Gas and Power generation premium markets, we are pleased to pursue our expansion and accompany the local development of the most buoyant nuclear energy market in the world. This investment enables us to strengthen our leadership position in high technology tubes. By bringing us even closer to our customers, it will also provide us with a strong competitive advantage. Our French and Chinese mills will then fully benefit from the renaissance of the nuclear market."*

About Vallourec

Vallourec is a world leader in premium tubular solutions serving primarily the energy markets, as well as other industrial applications.

With 18,600 employees, integrated manufacturing facilities, advanced R&D and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on the NYSE Euronext in Paris (ISIN code: FR0000120354) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

Vallourec main operations and partnerships in China



Calendar 2010

- 9 November : Release of 2010 third-quarter results

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