



Press release

Changes within the Supervisory Board

Cooptation of Mr Philippe Crouzet

Proposed appointment of Mr Luiz-Olavo Baptista as Censeur

Boulogne-Billancourt, 23 April 2008 - Vallourec, world leader in the production of seamless steel tubes, announces that the Supervisory Board decided, at its meeting on 10 April 2008, to co-opt Mr Philippe Crouzet, on that date, as a member of the Supervisory Board to replace Mr Luiz-Olavo Baptista.

The General Shareholders' Meeting to be held on 4 June 2008 will be asked to ratify this cooptation and to renew his term of office for a period of four years.

At its meeting on 10 April, the Board also decided to ask the General Meeting to vote in favour of the appointment of Mr Luiz-Olavo Baptista as Censeur (non-voting Board member) for a period of four years.

Philippe Crouzet

Born in 1956, former student of Ecole Nationale d'Administration, counsel (*maître des requêtes*) to the Conseil d'Etat, Mr Philippe Crouzet joined the Saint-Gobain Group in 1986 as Vice-President of Corporate Planning and went on to become Vice-President of Papeteries de Condat, General Delegate to Spain and Portugal and President of the Ceramics Division. In 2000, he was appointed Senior Vice-President of the Group, in charge of Finance, Purchasing and Information Systems. In May 2005, he became head of the Building Distribution sector.

About Vallourec

Vallourec is a world leader in the production of seamless steel tubes designed primarily for the Oil & Gas and Power generation sectors, and other industrial applications.

Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: MSCI World Index, Euronext 100 and CAC 40. FTSE classification: engineering and machinery.

2008 calendar

- 7 May: release of Q1 2008 results
- 4 June: Annual General Meeting
- 31 July: release of H1 2008 results
- 24 September: Investor Day

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