



**vallourec**

Société anonyme with a Management Board and Supervisory Board

Share capital : € 238,168,840

Registered office: 27, avenue du Général Leclerc – 92100 Boulogne-Billancourt

Nanterre Register of Companies: 552 142 200

## Information

### Supervisory Board Changes

*Boulogne-Billancourt, 22 November 2011* – The Vallourec Supervisory Board, at its meeting of 9 November 2011 took note of the resignation of Mr Luiz-Olavo Baptista from his role as Censeur and proceeded to nominate Mr José Carlos Grubisich as Censeur in view of presenting his candidature as Member of the Supervisory Board to the vote at the Shareholders' General Assembly to be held in 2012.

#### Mr José Carlos Grubisich

Of Brazilian nationality, Mr José Carlos Grubisich is a chemical engineer with an Advanced Management Programme from INSEAD. He spent the early part of his career at the Rhône-Poulenc and Rhodia Group where he held many senior posts, including Chairman and CEO of Rhône-Poulenc Group in Brazil, CEO of Rhodia for Brazil and Latin America, President of Rhodia Fine Organics Worldwide, and Vice-President and member of the Executive Board of Rhodia Group Worldwide. In 2002, Mr Grubisich was appointed President and CEO of Braskem which, under his leadership, acquired an international dimension and generated revenues over US\$ 12 billion, whilst driving the consolidation process of the petrochemical sector in Brazil. Since July 2008 Mr Grubisich has been the President and CEO of ETH Bioenergia SA, an Odebrecht Group company, focused on the integrated production of ethanol and electricity from Biomass. He is also a board member of several institutions.

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