



Participating in the General Meetings on 6 June 2007

Dear Shareholders,

Please follow the instructions if you wish to attend in the General Meetings :

I. To attend the General Meetings

① **If you hold bearer shares : A CERTIFICATE OF HOLDING IS COMPULSORY**

Ask your intermediary / bank to send a « certificate of holding » as a proof of shareholding and stating you wish to attend the Vallourec Meetings, to :

CACEIS Corporate Trust – Service Assemblées – 92862 Issy les Moulineaux cedex 09
or fax it to +33 (0)1 57 78 35 04

or directly to Vallourec, Meetings department, no later than six business days before the meetings that is to say on 3 June 2007 at the latest. Your admission card will be sent to you upon reception of the certificate.

You can also introduce yourself to the Meeting Board (Palais Brongniart) with this certificate of holding.

② **If you hold registered shares :**

You will receive a letter approximately on 11 may. To receive your admission card, only tick the A check box on the proxy formular (upper part), date and sign at the bottom and send it back **before** 3 June.

You can also phone to 33 (0)1 57 78 34 44 or mail to : dir.comm@vallourec.fr

II. To vote by post or by proxy

Please consult the Vallourec website for instructions on voting. You can nominate your spouse or another shareholder or the Chairman as proxy or send back the proxy form.

http://www.vallourec.fr/download.asp?url=pub/assemblee_generale_fr/71_A.pdf

① **If you hold bearer shares : A CERTIFICATE OF HOLDING IS COMPULSORY**

You can download the single formular or ask for it, **and** send it back by post **together with** the certificate of holding of your intermediary / bank to CACEIS Corporate Trust (address here above) or to the Vallourec registered office.

You can also ask your bank to provide you with the necessary documents. Follow the instructions above to fill them in and send them back to us by post.

This single form, together with the certificate of holding, must be sent in such a way that relevant departments at CACEIS Corporate Trust receive it no later than on 3 June 2007.

② **If you hold registered shares :**

Send back the single formular (sent to you or downloaded from the Vallourec website) by post to CACEIS Corporate Trust (address here above) or fax it to 33 (0)1 57 78 35 04.

Thank you for taking part in the General Meetings.

If you require further information, feel free to call us on +33 (0)1 49 09 38 86 or e-mail us at dir.comm@vallourec.fr

F-Dominique BOUILLAUD