



Press release

1 January 2013

Vallourec Canada Inc. – A merger which improves options for OCTG customers

BURLINGTON, Ontario—Vallourec Tubes Canada Inc., provider of pipe and tubular goods, and VAM Canada Inc., a manufacturer of VAM[®] premium threaded connections, announce that the two companies have merged effective January 1, 2013. The new entity's name is Vallourec Canada Inc. and has operations in four locations, Calgary and Nisku in Alberta, Paradise Newfoundland, and Burlington Ontario, with a total of 66 employees.

The merger is a natural step given the synergies of the two Canadian companies' sales forces in the premium OCTG market. The new entity has been working proactively with its customers and vendors to ensure a smooth and seamless process during the transition period. The optimized structure will generate industrial and commercial synergies while strengthening the commitment to customer service.

Both companies are affiliates of the Vallourec Group, a world leader in premium tubular solutions, primarily serving the energy markets as well as other industrial applications. This merger reflects Vallourec's continued commitment to the North American market, and enhances the product and service offering to its customer base.

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VAM[®] is a registered trademark of the Vallourec Group

ABOUT VALLOUREC

Vallourec is the world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications. With 24,000 employees, integrated manufacturing facilities, advanced R&D and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the energy challenges of the 21st century.